Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0047

2005

Open to Public Inspection

A For the 2005 calendar year, or tax year beginning July 01 **, 2005, and ending** June 30 **, 20** 06

B Check if applicable:
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return
- ☐ Amended return
- ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: LEAGUE OF WOMEN VOTERS OF THE UNITED STATES

Number and street (or P.O. box if mail is not delivered to street address) | Room/suite: 1730 M STREET, NW, 10TH FLOOR

City or town, state or country, and ZIP + 4: WASHINGTON, DC 20036-4542

D Employer identification number 53 0115655

E Telephone number (202) 263-1300

F Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) ▶

• **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? ☐ Yes ☑ No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? ☐ Yes ☐ No
(If "No," attach a list. See instructions.)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☐ No

I Group Exemption Number ▶

G Website: ▶ WWW.LWV.ORG

J Organization type (check only one) ▶ ☑ 501(c) (4) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

K Check here ▶ ☐ if the organization's gross receipts are normally not more than $25,000. The organization need not file a return with the IRS; but if the organization chooses to file a return, be sure to file a complete return. **Some states require a complete return.**

M Check ▶ ☐ if the organization is **not** required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ $4,472,279

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances *(See the instructions.)*

Revenue

1	Contributions, gifts, grants, and similar amounts received:				
a	Direct public support	1a	$2,329,827		
b	Indirect public support	1b	1,258,215		
c	Government contributions (grants)	1c	-		
d	**Total** (add lines 1a through 1c) (cash $ 3,588,042 noncash $ 0)			1d	$3,588,042
2	Program service revenue including government fees and contracts (from Part VII, line 93)			2	268,211
3	Membership dues and assessments			3	-
4	Interest on savings and temporary cash investments			4	5,527
5	Dividends and interest from securities			5	24,751
6a	Gross rents	6a			
b	Less: rental expenses	6b			
c	Net rental income or (loss) (subtract line 6b from line 6a)			6c	-
7	Other investment income (describe ▶)			7	-

		(A) Securities		(B) Other
8a	Gross amount from sales of assets other than inventory	$419,949	8a	
b	Less: cost or other basis and sales expenses	191,218	8b	
c	Gain or (loss) (attach schedule)	228,731	8c	

d	Net gain or (loss) (combine line 8c, columns (A) and (B))			8d	228,731
9	Special events and activities (attach schedule). If any amount is from **gaming,** check here ▶ ☐				
a	Gross revenue (not including $ ______ of contributions reported on line 1a)	9a			
b	Less: direct expenses other than fundraising expenses	9b			
c	Net income or (loss) from special events (subtract line 9b from line 9a)			9c	-
10a	Gross sales of inventory, less returns and allowances	10a			
b	Less: cost of goods sold	10b			
c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)			10c	-
11	Other revenue (from Part VII, line 103)			11	165,799
12	**Total revenue** (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)			12	4,281,061

Expenses

13	Program services (from line 44, column (B))	13	1,675,534
14	Management and general (from line 44, column (C))	14	745,850
15	Fundraising (from line 44, column (D))	15	1,862,532
16	Payments to affiliates (attach schedule)	16	-
17	**Total expenses** (add lines 16 and 44, column (A))	17	4,283,916

Net Assets

18	Excess or (deficit) for the year (subtract line 17 from line 12)	18	(2,855)
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	1,906,700
20	Other changes in net assets or fund balances (attach explanation)	20	2,855
21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	$1,906,700

Part II **Statement of Functional Expenses** All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. *(See the instructions.)*

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		**(A) Total**	**(B)** Program services	**(C)** Management and general	**(D)** Fundraising
22 Grants and allocations (attach schedule) (cash $ ____ noncash $ ____) If this amount includes foreign grants, check here ▶ ☐	**22**	$ -	$ -		
23 Specific assistance to individuals (attach schedule)	**23**	-	-		
24 Benefits paid to or for members (attach schedule)	**24**	-	-		
25 Compensation of officers, directors, etc.	**25**	95,187	-	$ 95,187	$ -
26 Other salaries and wages	**26**	895,337	572,900	230,905	91,532
27 Pension plan contributions	**27**	45,288	33,991	9,866	1,431
28 Other employee benefits	**28**	75,492	64,759	9,094	1,639
29 Payroll taxes	**29**	46,441	37,990	7,149	1,302
30 Professional fundraising fees	**30**	859,573	-	-	859,573
31 Accounting fees	**31**	15,540	-	15,540	-
32 Legal fees	**32**	1,387	-	1,387	-
33 Supplies	**33**	19,939	4,689	14,619	631
34 Telephone	**34**	16,222	7,449	7,458	1,315
35 Postage and shipping	**35**	624,209	67,474	2,971	553,764
36 Occupancy	**36**	207,554	117,059	75,457	15,038
37 Equipment rental and maintenance	**37**	44,253	23,316	20,937	-
38 Printing and publications	**38**	402,657	83,247	1,922	317,488
39 Travel	**39**	895	895	-	-
40 Conferences, conventions, and meetings	**40**	172,044	106,588	62,767	2,689
41 Interest	**41**	-	-	-	-
42 Depreciation, depletion, etc. (attach schedule)	**42**	81,057	49,683	24,659	6,715
43 Other expenses not covered above (itemize):					
a Other contract services	**43a**	511,768	372,336	139,432	-
b Contribution to LWV Education Fund	**43b**	85,041	85,041	-	-
c Insurance and taxes	**43c**	28,355	247	20,383	7,725
d Miscellaneous	**43d**	55,677	47,870	6,117	1,690
e	**43e**				
f	**43f**				
g	**43g**				
44 **Total functional expenses.** Add lines 22 through 43. (Organizations completing columns (B)-(D), carry these totals to lines 13–15)	**44**	$4,283,916	$1,675,534	$745,850	$1,862,532

Joint Costs. Check ▶ ☑ if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in **(B)** Program services? ▶ ☐ **Yes** ☑ **No**

If "Yes," enter **(i)** the aggregate amount of these joint costs $ ____; **(ii)** the amount allocated to Program services $ ____; **(iii)** the amount allocated to Management and general $ ____; and **(iv)** the amount allocated to Fundraising $ ____

Part III Statement of Program Service Accomplishments *(See the instructions.)*

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ Citizen participation in government All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	**Program Service Expenses** (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
a Member services: Expenditures are used to assist state and local leagues with various programs. (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	$687, 816
b Communications: Expenditures are used to maintain the League's web site, prepare and disseminate materials and publications which promote political awareness and responsibility and which address selected issues. (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	468,270
c Lobbying: Expenditures are used to promote political responsibility through informed and active participation of citizens in government and to action on selected issues. (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	227,132
d Council and convention: Expenditures are used exclusively for the League of Women Voters' annual meeting. (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	207,275
e Other program services (attach schedule) (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	85,041
f Total of Program Service Expenses (should equal line 44, column (B), Program services). . . . . ▶	$1,675,534

Part IV Balance Sheets *(See the instructions.)*

Note: *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.*

				(A) Beginning of year		(B) End of year
Assets	45	Cash—non-interest-bearing			45	
	46	Savings and temporary cash investments		$112,149	46	$294,743
	47a	Accounts receivable	47a $ 78,246			
	b	Less: allowance for doubtful accounts	47b 45,000	70,053	47c	33,246
	48a	Pledges receivable	48a			
	b	Less: allowance for doubtful accounts	48b	-	48c	-
	49	Grants receivable		-	49	-
	50	Receivables from officers, directors, trustees, and key employees (attach schedule)		-	50	-
	51a	Other notes and loans receivable (attach schedule)	51a 322,442			
	b	Less: allowance for doubtful accounts	51b	510,997	51c	322,442
	52	Inventories for sale or use		-	52	-
	53	Prepaid expenses and deferred charges		-	53	-
	54	Investments—securities (attach schedule) ▶ ☐ Cost ☐ FMV		1,418,864	54	1,416,136
	55a	Investments—land, buildings, and equipment: basis	55a			
	b	Less: accumulated depreciation (attach schedule)	55b	-	55c	-
	56	Investments—other (attach schedule)		-	56	-
	57a	Land, buildings, and equipment: basis	57a 754,480			
	b	Less: accumulated depreciation (attach schedule)	57b 299,854	477,509	57c	454,626
	58	Other assets (describe ▶ Prepaid expenses)		50,766	58	151,074
	59	**Total assets** (must equal line 74). Add lines 45 through 58		$2,640,338	59	$2,672,267
Liabilities	60	Accounts payable and accrued expenses		$ 345,573	60	$ 346,480
	61	Grants payable		-	61	-
	62	Deferred revenue		12,334	62	14,613
	63	Loans from officers, directors, trustees, and key employees (attach schedule)		-	63	-
	64a	Tax-exempt bond liabilities (attach schedule)		-	64a	-
	b	Mortgages and other notes payable (attach schedule)		-	64b	-
	65	Other liabilities (describe ▶)		375,735	65	404,474
	66	**Total liabilities.** Add lines 60 through 65		733,638	66	765,567
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here** ▶ ☑ and complete lines 67 through 69 and lines 73 and 74.				
	67	Unrestricted		1,906,700	67	1,906,700
	68	Temporarily restricted		-	68	-
	69	Permanently restricted		-	69	-
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74.				
	70	Capital stock, trust principal, or current funds		-	70	-
	71	Paid-in or capital surplus, or land, building, and equipment fund		-	71	-
	72	Retained earnings, endowment, accumulated income, or other funds		-	72	-
	73	**Total net assets or fund balances** (add lines 67 through 69 **or** lines 70 through 72; column (A) **must** equal line 19; column (B) **must** equal line 21)		1,906,700	73	1,906,700
	74	**Total liabilities and net assets/fund balances.** Add lines 66 and 73.		$2,640,338	74	$2,672,267

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return *(See the instructions.)*

a	Total revenue, gains, and other support per audited financial statements			a	$4,283,916
b	Amounts included on line **a** but not on Part I, line 12:				
1	Net unrealized gains on investments	b1	$2,855		
2	Donated services and use of facilities	b2	-		
3	Recoveries of prior year grants	b3	-		
4	Other (specify):	b4	-		
	Add lines **b1** through **b4**			b	2,855
c	Subtract line **b** from line **a**			c	4,281,061
d	Amounts included on Part I, line 12, but not on line **a:**				
1	Investment expenses not included on Part I, line 6b	d1	-		
2	Other (specify):	d2	-		
	Add lines **d1** and **d2**			d	-
e	**Total revenue** (Part I, line 12). Add lines **c** and **d** ▶			e	$4,281,061

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements			a	$4,283,916
b	Amounts included on line **a** but not on Part I, line 17:				
1	Donated services and use of facilities	b1	-		
2	Prior year adjustments reported on Part I, line 20	b2	-		
3	Losses reported on Part I, line 20	b3	-		
4	Other (specify): -	b4	-		
	Add lines **b1** through **b4**			b	-
c	Subtract line **b** from line **a**			c	4,283,916
d	Amounts included on Part I, line 17, but not on line **a:**				
1	Investment expenses not included on Part I, line 6b	d1	-		
2	Other (specify):	d2	-		
	Add lines **d1** and **d2**			d	-
e	**Total expenses** (Part I, line 17). Add lines **c** and **d** ▶			e	$4,283,916

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) *(See the instructions.)*

(A) Name and address	**(B)** Title and average hours per week devoted to position	**(C)** Compensation **(If not paid, enter -0-.)**	**(D)** Contributions to employee benefit plans & deferred compensation plans	**(E)** Expense account and other allowances
See attached schedule				

Part V-A Current Officers, Directors, Trustees, and Key Employees *(continued)*

			Yes	No
75a	Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings ▶ 12			
b	Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)	75b		✔
c	Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to this organization through common supervision or common control? **Note**. Related organizations include section 509(a)(3) supporting organizations. If "Yes," attach a statement that identifies the individuals, explains the relationship between this organization and the other organization(s), and describes the compensation arrangements, including amounts paid to each individual by each related organization.	75c		✔
d	Does the organization have a written conflict of interest policy?	75d	✔	

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits

(If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	**(B)** Loans and Advances	**(C)** Compensation	**(D)** Contributions to employee benefit plans & deferred compensation plans	**(E)** Expense account and other allowances
None				

Part VI Other Information *(See the instructions.)*

			Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76		✔
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77		✔
78a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?	78a		✔
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	78b		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		✔
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	✔	
b	If "Yes," enter the name of the organization ▶ League of Women Voters Education Fund and check whether it is ☑ exempt **or** ☐ nonexempt			
81a	Enter direct and indirect political expenditures. (See line 81 instructions.) 81a 0			
b	Did the organization file **Form 1120-POL** for this year?	81b		✔

Part VI Other Information *(continued)*

			Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		✔
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) . . . **82b**			
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	✔	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	✔	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	✔	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	✔	
85	*501(c)(4), (5), or (6) organizations.* **a** Were substantially all dues nondeductible by members?	85a	✔	
b	Did the organization make only in-house lobbying expenditures of $2,000 or less?	85b		✔
	If "Yes" was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
c	Dues, assessments, and similar amounts from members . . . **85c**			
d	Section 162(e) lobbying and political expenditures . . . **85d**			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices . . . **85e**			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) . . . **85f**			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h		
86	*501(c)(7) orgs.* Enter: **a** Initiation fees and capital contributions included on line 12 . . . **86a**			
b	Gross receipts, included on line 12, for public use of club facilities . . . **86b**			
87	*501(c)(12) orgs.* Enter: **a** Gross income from members or shareholders . . . **87a**			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) . . . **87b**			
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88		✔
89a	*501(c)(3) organizations.* Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ ______ ; section 4912 ▶ ______ ; section 4955 ▶ ______			
b	*501(c)(3) and 501(c)(4) orgs.* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		✔

c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 . . . ▶ 0

d Enter: Amount of tax on line 89c, above, reimbursed by the organization . . . ▶ 0

90a List the states with which a copy of this return is filed ▶ See attachment

b Number of employees employed in the pay period that includes March 12, 2005 (See instructions.) . . . **90b** 24

91a The books are in care of ▶ Chief Financial Officer Telephone no. ▶ (202) 263-1300

Located at ▶ 1730 M Street, NW, Washington DC ZIP + 4 ▶ 20036-4542

			Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b		✔
	If "Yes," enter the name of the foreign country ▶ ______ See the instructions for exceptions and filing requirements for **Form TD F 90-22.1,** Report of Foreign Bank and Financial Accounts.			
c	At any time during the calendar year, did the organization maintain an office outside of the United States?	91c		✔
	If "Yes," enter the name of the foreign country ▶ ______			

92 *Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* ***Form 1041***—Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the tax year . . . ▶ **92**

Part VII Analysis of Income-Producing Activities *(See the instructions.)*

Note: *Enter gross amounts unless otherwise indicated.*	Unrelated business income (A) Business code	Unrelated business income (B) Amount	Excluded by section 512, 513, or 514 (C) Exclusion code	Excluded by section 512, 513, or 514 (D) Amount	(E) Related or exempt function income
93 Program service revenue:					
a Convention					$245,914
b Publication sales					22,297
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	$ 5,527	
96 Dividends and interest from securities			14	24,751	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income			18	228,731	
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a Mailing list			13	153,268	
b Miscellaneous					12,531
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				412,277	280,742

105 **Total** (add line 104, columns (B), (D), and (E)) ▶ $693,019

Note: *Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes *(See the instructions.)*

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93a	Annual meeting is a forum for discussing new programs and directions for the organization.
93b	Materials designed to educate the public on related political issues and to stimulate an interest in politics.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities *(See the instructions.)*

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts *(See the instructions.)*

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **Yes** ☑ **No**

Note: *If "Yes" to **(b)**, file Form 8870 **and** Form 4720 (see instructions).*

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

▶ Signature of officer Date

▶ Zaida Arguedas, Deputy Executive Director

Type or print name and title.

Paid Preparer's Use Only

Preparer's signature ▶ Date Check if self-employed ▶ ☐ Preparer's SSN or PTIN (See Gen. Inst. W)

Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ EIN ▶

Phone no. ▶ ( )

LEAGUE OF WOMEN VOTERS OF THE UNITED STATES 53-0115655

Gains and Losses on Securities Tax Yearing Ending 2006

Part l, Line 8d

Purchase/ Sale Date	Description	Number of shares	Net Proceeds	Unit Cost	Cost Basis	Realized Gain/(Loss)
04/28/05		35,000		$ 0.98899	$ 34,614.66	
07/15/05	**US Treasury Bill, 3.238% yield**	**35,000**	**$ 34,614.66**		**34,614.66**	**$ -**
05/31/00		500		10.85380	5,526.90	
08/11/05	**JLG Industries, Inc.**	**500**	**14,876.71**		**5,526.90**	**9,349.81**
09/08/00		200		13.68750	2,781.50	
08/17/05	**ASV Incorporated**	**200**	**9,058.79**		**2,781.50**	**6,277.29**
05/31/00		300		10.85380	3,316.14	
08/17/05	**JLG Industries, Inc.**	**300**	**9,237.16**		**3,316.14**	**5,921.02**
06/12/95		200		17.37500	3,477.07	
08/17/05	**Roper Industries, Inc., New**	**200**	**14,917.10**		**3,477.07**	**11,440.03**
11/03/93		300		17.63156	5,289.47	
09/22/05	**DTE Energy Company**	**300**	**13,570.45**		**5,289.47**	**8,280.98**
05/31/00		200		11.05380	2,210.76	
09/22/05	**JLG Industries, Inc.**	**200**	**6,886.49**		**2,210.76**	**4,675.73**
06/12/95		200		17.38533	1,738.53	
09/22/05	**Roper Industries, Inc., New**	**200**	**7,752.96**		**1,738.53**	**6,014.43**
09/26/00		250		14.25381	3,563.45	
09/22/05	**Trimble Navigation Ltd.**	**250**	**8,384.93**		**3,563.45**	**4,821.48**
09/08/00		300		6.95375	2,086.13	
09/23/05	**ASV Inc.**	**300**	**6,695.07**		**2,086.13**	**4,608.95**
09/08/00		700		6.95375	4,867.63	
12/01/05	**ASV Inc.**	**700**	**16,985.35**		**4,867.63**	**12,117.73**
05/31/00		1,000		11.05380	11,053.80	
12/01/05	**JLG Industries, Inc.**	**1,000**	**45,375.67**		**11,053.80**	**34,321.87**
02/15/05		-		-	-	
12/07/05	**Aqua America Inc. cash in lieu**	**-**	**9.25**		**-**	**9.25**
08/17/05		1,000		11.62801	11,628.01	
12/13/05	**Esprit Energy Trust Units**	**1,000**	**10,499.42**		**11,628.01**	**(1,128.59)**
		17		2.75000	46.75	
02/06/06	**TriStar Oil Gas Ltd warrants expire 2/6/**	**17**	**79.55**		**46.75**	**32.80**
09/08/00		500		6.95375	3,476.88	
03/01/06	**ASV Incorporated**	**500**	**16,474.49**		**3,476.88**	**12,997.62**
05/31/00		250		11.05380	2,763.45	
03/01/06	**JLG Industries, Inc.**	**250**	**14,272.06**		**2,763.45**	**11,508.61**
09/26/00		450		14.25381	6,414.22	

LEAGUE OF WOMEN VOTERS OF THE UNITED STATES 53-0115655

Gains and Losses on Securities Tax Yearing Ending 2006

Part l, Line 8d

Purchase/ Sale Date	Description	Number of shares	Net Proceeds	Unit Cost	Cost Basis	Realized Gain/(Loss)
03/01/06	**Trimble Navigation Limited**	**450**	**18,125.44**		**6,414.22**	**11,711.22**
05/14/99		1,000		25.96508	25,965.08	
03/07/06	**EMC Corporation**	**1,000**	**14,479.55**		**25,965.08**	**(11,485.53)**
05/31/00		250		11.05380	2,763.45	
08/16/00		500		10.23510	5,117.55	
03/14/06	**JLG Industries, Inc.**	**750**	**41,846.65**		**7,881.00**	**33,965.65**
10/18/93		2,220		3.02795	6,894.42	
06/05/06	**Flextronics International LTD**	**2,220**	**24,685.64**		**6,894.42**	**17,791.22**
04/28/00		500		15.63900	7,957.00	
06/05/06	**Jupiter Media Corp**	**500**	**7,409.77**		**7,957.00**	**(547.23)**
06/12/95		600		8.68750	5,215.60	
06/05/06	**Roper Industries, Inc**	**600**	**28,037.13**		**5,215.60**	**22,821.53**
03/31/99		2,000		3.59375	7,188.00	
06/05/06	**Solectron Corp.**	**2,000**	**7,039.78**		**7,188.00**	**(148.22)**
09/26/00		750		11.03333	10,690.36	
06/05/06	**Trimble Navgation LTD**	**750**	**33,876.45**		**10,690.36**	**23,186.09**
03/31/99		4,000		3.59375	14,376.00	
06/07/06	**Solectron Corp.**	**4,000**	**14,359.55**		**14,376.00**	**(16.45)**
08/11/05		71		2.75000	195.25	
06/21/06	**Tristar Oil Gas LTD**	**71**	**398.82**		**195.25**	**203.57**
	Totals		**$ 419,948.89**		**$ 191,218.04**	**$ 228,730.85**

Part I, Line 20

Net unrealized gain	$	2,855

Part II, Line 42

Description	Purchased	Method/Life	Cost	Depreciation
Furniture and equipment	1995-2006	Straight-line 5 years	$ 754,480	$ 81,057

Part IV, Line 51a

The $322,442 represents an amount owed to the League of Women Voters of the United States by the League of Women Voters Education Fund.

Part IV, Line 54

Investments at June 30, 2006 are stated at market value:

Marketable equity securities	$ 1,381,136
Corporate bonds	35,000
U.S. treasury bills	-
Total investments	$ 1,416,136

Part IV, Line 57

Description	Cost	Accumulated Depreciation	Book Value
Furniture and equipment	$ 754,480	$ 299,854	$ 454,626

Part V

Name and Address	Title and Hours/Week	Amt. of Comp.	Contrib.. To Ben. Plan	Expense Allowance
Mary G. Wilson 6605 Uptown Blvd. NE Suite 300 Albuquerque, NM 87110	Pres./Chair Part-time	None	None	None
Marlys Robertson 550 Spruce Street Boulder, CO 80302	1st Vice Pres. Part-time	None	None	None
Sarah Diefendorf 666 Ofarrell St., Apt 21 San Francisco, CA 94109	2nd Vice Pres. Part-time	None	None	None
Elaine M. Wiant 1222 Commerce Street Suite 410 Dallas, TX 75202	Sec./Treasurer Part-time	None	None	None
Judith Davis 11 Indian Trail Upper Saddle River , NJ 07458	Director Part-time	None	None	None
Judy Duffy 505 Lake Avenue Birchwood, MN 55110	Director Part-time	None	None	None
Xandra Kayden 133 N. Orange Drive Los Angeles, CA 90036	Director Part-time	None	None	None
Donna Lauffer 8622 Broadmoor St. Overland Park, KS 66212	Director Part-time	None	None	None
Odetta MacLeish-White 2049 NE 17th Terrace Gainsville, FL 32609	Director Part-time	None	None	None
Elisabeth MacNamara 3939 Briar Cliff Road Atlanta, GA 30345	Director Part-time	None	None	None

Part V

Name and Address	Title and Hours/Week	Amt. of Comp.	Contrib.. To Ben. Plan	Expense Allowance
Carolie Mullan P O Box 16271 Lubbock, TX 79490-6271	Director Part-time	None	None	None
Carol Reimers 175 E. 96th Street Apt. # PHF New York, NY 10128	Director Part-time	None	None	None
Nancy Tate 1119 North Inglewood St. Arlington, VA 22205	Exec. Director Full-time			
Total compensation paid to Nancy Tate		$ 155,263	$ 27,896	None
Amount reimbursed by the League of Women Voters Education Fund		(74,573)	(13,399)	
Net LWVUS compensation (Part II, line 25)		$ 80,690	$ 14,497	

Part VI, Line 90a

Alabama
Alaska
Arkansas
Arizona
California
Connecticut
District of Columbia
Florida
Georgia
Illinois
Kansas
Kentucky
Louisiana
Maine
Maryland
Massachusetts
Michigan
Minnesota
Mississippi
Missouri
Nebraska
New Hampshire
New Jersey
New York
North Carolina
Ohio
Oklahoma
Oregon
Pennsylvania
Rhode Island
South Carolina
Tennessee
Virginia
Washington
West Virginia
Wisconsin
Wyoming